

Loan Commitment Form

Boston Community Co-operatives

31 Leroy St.

Dorchester, MA 02122

312 -330-0936

www.bcc.coop

To assist Boston Community Co-operatives (BCC) with building community and developing and maintaining affordable co-operative housing, I/we pledge to invest \$_____ as an unsecured loan.

Lenders may choose their own interest rate, within maximum rates based on loan amount. Please consider lending at a lower rate if possible to support the coop movement.

I would like to claim an annual interest rate of:

- 4.0% (for a minimum loan of \$10,000)
- 3.0% (for a minimum loan of \$5,000)
- 2.5% (for a minimum loan of \$1000)
- 2.0% (for a minimum loan of \$500)

Term: 5 years 10 years (circle one)

I/we understand that BCC will make interest payments annually and will repay the principal five (5) or ten (10) years after the loan is made, depending on which term is indicated above. Furthermore, I/we understand that if by December 31, 2016, BCC has not requested the loan, I/we may withdraw this commitment.

Name of lender _____

Signed _____

Date _____

Address _____

City/State/Zip _____

Telephone _____

Email _____